



## ECONOMIC INDICATORS

	<b>6.9</b>	<b>1.60</b>	
<a href="#">▶ Q1 2016 Gross Domestic Product</a>		<a href="#">▶ May 2016 Inflation Rate</a>	
	<b>- 5.7</b>	<b>7.5</b>	
<a href="#">▶ Q1 2016 Consumer Confidence</a>		<a href="#">▶ Q1 2016 Auto-buying Intention</a>	
	<b>46.53</b>		
<a href="#">▶ Daily Peso – Dollar Exchange Rate</a>			

### MACROECONOMIC SNAPSHOT

#### PHL ‘uncompetitive’ in luring investors

The Philippines has yet to realize its full potential to attract foreign investors given long-standing barriers to ownership and “unfavorable” taxes, according to a recent report of BMI Research that assessed the country’s business environment.



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#### Monetary policy steadies anew, but 2016 inflation forecast cut again

The Bangko Sentral ng Pilipinas (BSP) yesterday kept monetary policy steady in the face of manageable inflation and firm domestic demand, following its shift to a corridor scheme and ahead of Britain’s vote on leaving the European Union (EU).



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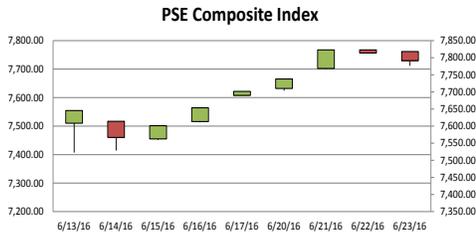
### FINANCIAL TRENDS

#### Digital payments boost PHL economic growth

Credit and debit card purchases helped stimulate the country’s economic growth in the last five years, according to global payments technology firm Visa, Inc., but pointed out untapped growth opportunities which could foster increased job creation and further boost economic activity.



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### INDUSTRY NEWS

#### Tougher Anti-Carnapping bill awaits Aquino signature

As carnapping incidents continue to rise, lawmakers are doing their part to revise current laws in order to deter criminals from committing auto theft. After both Congress (House Bill 4544) and Senate (SB 2794) aligned their respective versions into the New Anti-Carnapping Act of 2015, it now awaits the signature of outgoing President Benigno Aquino III.



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### GLOBAL WATCHLIST



#### France braces for more reform protests

France was bracing for more clashes between demonstrators and police as unions mounted a nationwide protest against President Hollande’s controversial bill for making hiring and firing workers easier.

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### INTERNATIONAL

#### Innovations that will change the way we drive

With the threat of global warming, and the quest for fun and safe driving, automotive manufacturers are comparing notes on how to advance vehicle technology.



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